



PRESS RELEASE

TOZZI GREEN OBTAINS FUNDS FOR 116 MILLION EURO FROM NATIXIS CORPORATE & INVESTMENT BANKING AND BNL BNP PARIBAS

THE NEW RESOURCES WILL HELP SUPPORT THE DEVELOPMENT PLAN FOR THE GROUP'S PLANTS

Natixis Corporate & Investment Banking and BNL BNP Paribas have structured funds for 116 million euro to support the development of Tozzi Green Group's renewable energy plants

The plants concerned are three onshore wind projects located in Italy for 82 MW.

Natixis Corporate & Investment Banking and BNL BNP Paribas acted as Structuring Mandated Lead Arrangers, Underwriters and Hedging Banks in financing the wind energy portfolio. Natixis Corporate & Investment Banking also acted as Sole Bookrunner, Green Loan Coordinator, and Agent Bank, while BNL BNP Paribas acted as Account Bank.

Mezzano (RA), 24 June 2024 – Tozzi Green, Natixis Corporate & Investment Banking, and BNL BNP Paribas are pleased to announce the closing of the Eur 116 million financing of an 82 MW wind energy portfolio owned by Tozzi Green, in which the Gardini Group holds minority shares. Natixis Corporate & Investment Banking acted as Sole Bookrunner, Structuring MLA, Underwriter, Green Coordinator, Hedging Bank and Agent Bank, while BNL BNP Paribas acted as Structuring MLA, Underwriter, Hedging Bank and Account Bank.

L&B Partners acted as legal advisor for Tozzi Green. DLA Piper acted as legal advisor to Natixis Corporate & Investment Banking and BNL BNP Paribas. Vector Renewables acted as Lenders' Technical Advisor, providing the necessary technical support for the operation.

The portfolio consists of two plants located in Murfi (Trapani) and Mazzarino (Caltanissetta) in Sicily, which are already in operation and have an installed capacity of 19 MW. The third plant, which is already under construction by Tozzi Green, has an installed capacity of 63 MW and is located in San Severo (Foggia), in Apulia. All plants use the tested technology of wind turbine generators supplied by Vestas, which also acts as O&M operator. Construction works and O&M of the Balance of Plant (electrical and civil works) are carried out by Tozzi Green.

Tozzi Green, one of the leading Italian groups in the renewable energy industry, comprehensively and horizontally integrates the entire supply chain (Development, EPC, O&M) for each renewable source (RES).

The Group, which is wholly owned by the Tozzi family, currently manages an installed capacity of about 177.83 MW, and over the years has contributed to the development and construction of more than 700 MW.

Natixis Corporate & Investment Banking

Natixis Corporate & Investment Banking is a leading global financial institution that provides advisory, investment banking, financing, corporate banking and capital markets services to companies, financial institutions, financial sponsors and sovereign and supranational organisations worldwide.

Our teams of experts in close to 30 countries advise clients on their strategic development, helping them grow, transform their businesses, and enhance their positive impact. Natixis CIB is committed to aligning its financing portfolio with a carbon neutrality path by 2050, while helping its clients reduce the environmental impact of their business.

As part of the Global Financial Services division of Groupe BPCE, the second largest banking group in France, through the Banque Populaire and Caisse d'Épargne retail networks, Natixis CIB benefits from the Group's financial strength and solid ratings (Standard & Poor's: A, Moody's: A1, Fitch: AA-, R&I: A+).

BNL BNP Paribas, with 110 years of experience, is one of Italy's leading banking groups that is present throughout the country. It offers a wide range of products and services to meet the many needs of its customers (individuals, businesses and PA). In 2006, BNL merged with BNP Paribas, a group present in 64 countries, with more than 184,000 employees, including over 145,000 in Europe, where it operates in four domestic markets: Belgium, France, Italy and Luxembourg. BNP Paribas holds key positions in its major business segments: "Commercial, Personal Banking & Services"; "Investment & Protection Services" and "Corporate & Institutional Banking". BNL BNP Paribas is particularly committed, as is the whole Group, to economic, social and environmental sustainability. This strategy sums up the Bank's ambition to generate, through its business, a positive impact on customers, employees and the overall community, thus contributing to a more sustainable future.

Tozzi Green

Tozzi Green is a leading Italian group in the renewable energy industry, and one of the world's leading players in rural electrification. The Group has been operating for over 30 years worldwide in the development of plants for energy generation from renewable sources, and comprehensively and horizontally integrates the entire supply chain (Development, EPC, O&M) for each renewable source (RES), precisely hydroelectricity, wind energy, photovoltaic and biogas systems. The consolidated revenue in 2023 amounted to 97.8 million euro, EBITDA was 53.1 million euro, and net income was 10 million euro. At the end of 2023, the Group owned plants in Italy and around the world, and qualified holdings with a total capacity of 177.83 MW, as well as 222,000 photovoltaic kits installed.