

PRESS RELEASE

UNIEURO AND TOZZI GREEN SIGN A THREE-YEAR AGREEMENT ON ELECTRICITY PRICE HEDGING

Forlì, Mezzano (RA), 4th October 2023 – Unieuro, the leading distributor of consumer electronics and household appliances in Italy, and Tozzi Green, one of Italy's leading groups in the renewable energy sector, signed a CFD (*Contract For Differences*) on the price of energy with a duration of three years, starting from 1 October 2023 on an underlying quantity of at least 36 GWh annually.

Under the agreement, Unieuro is able to fix the price of about 60 per cent of its annual energy needs, at a time of high tariff volatility and persistent global geopolitical tensions. At the same time, Solar Farm, a subsidiary of Tozzi Green that developed Italy's first and largest agrovoltaic plant in Sant'Alberto di Ravenna, has been able to stabilise its revenues and optimise the risk profile of its investment.

Giancarlo Nicosanti Monterastelli, CEO of Unieuro, said: *"This important agreement, signed with a leading renewable energy operator, will allow us to reduce the Group's exposure to market price volatility, at a time when the macroeconomic and geopolitical scenario continues to be characterised by uncertainty. The agreement covers a significant part of our energy needs, which are already fully satisfied by purchases of electricity from renewable sources and is fully in line with the objective of our Strategic Plan aimed at cost optimization, risk mitigation and continuous adherence to our Sustainability Plan".*

Andrea Tozzi, CEO of Tozzi Green, commented: *"We are pleased with the agreement signed with Unieuro, which will help stabilise the selling price of a part of our power generation portfolio. It is an excellent example of collaboration between companies and energy producers that makes the supply more efficient and improves their business targets. We are convinced that these kinds of agreements are in our mutual interest and we hope to work together with Unieuro in a long-term perspective."*

Unieuro

Unieuro is the leading distributor of consumer electronics and household appliances in Italy, relying on an omni-channel approach integrating direct shops (around 280), affiliated shops (around 260) and the digital platform unieuro.it. The company is headquartered in Forlì, has a central logistics platform in Piacenza and employs a staff of around 5,700. Listed on Euronext STAR Milan since 2017, Unieuro reported revenues of €2.9 billion in the financial year ended 28 February 2023.

Tozzi Green

Tozzi Green is one of Italy's leading renewable energy groups and one of the world's leading players in rural electrification. The Group has been operating worldwide for over 30 years developing plants for the generation of energy from renewable sources and is the only one that completely and horizontally integrates the entire supply chain (Development, EPC, O&M) for all plants from renewable energy sources (RES): hydroelectric, wind, photovoltaic, and biogas. Consolidated revenues in 2022 amounted to €109.3 million, EBITDA €60.2 million, and net profit €10.5 million. At the end of 2022, the Group owned plants in Italy and worldwide, had qualifying shareholdings for a total capacity of 167.4 MW, and has installed 222,000 photovoltaic power kits.

Contacts:

Unieuro

First Class PR

+39 3313493702

unieuro@firstclasspr.it

Investor Relations

Gianna La Rana

+39 347 9004856

glarana@unieuro.com

investor.relations@unieuro.com

Tozzi Green

Grazia Ramponi

+39 0544 525215

grazia.ramponi@tozzigreen.com

Moccagatta Associati

+39 02 8645 1695 - +39 02 8645 1419

segreteria@moccagatta.it