



PRESS RELEASE

TWO WIND FARMS GO INTO OPERATION IN SICILY WITH A TOTAL CAPACITY OF 17.6 MW

- **The start-up of a 10MW wind farm in Mazzarino, Sicily, is also planned shortly**
- **The Group has undertaken the construction and will directly operate all three installations**
- **The Group's installed capacity will increase to 186.2 MW (of which about 50% will be in Italy)**

Ravenna, May 3, 2023 – The **Tozzi Green Group**, one of Italy's leading renewable energy groups and one of the world's leading players in rural electrification, has completed **the construction and commissioning of two onshore wind farms in Sicily, with a total capacity of 17.6 MW.**

The first one, the Murfi wind farm, located in Buseto Palizzolo in the province of Trapani, has a full capacity of 8.8 MW. The second installation, the Vicaretto wind farm, located in Polizzi Generosa, Castellana Sicula, and Sclafani Bagni in the province of Palermo, has a full capacity of 8.8 MW.

The two wind farms, which consist of four 2.2MW turbines each, will supply **renewable electricity to more than 12,500 households, achieving total CO2 savings of more than 600,000 tonnes over the projected 20 years of operation,** and have made a **positive contribution in terms of related employment** in the surrounding areas.

In the coming months, a **third onshore wind farm** will be commissioned in the **municipality of Mazzarino in the province of Caltanissetta with a total capacity of 10 MW.** The wind farm will supply renewable electricity to more than **6,000 households and will achieve total CO2 savings of more than 300,000 tonnes** over the projected 20 years of operation.

Tozzi Green, in addition to having constructed all three installations, **will manage them directly,** thus confirming its unrivalled ability to **comprehensively and horizontally integrate the entire supply chain (Development, EPC, O&M)** of all renewable energy source (RES) installations: hydroelectric, wind, photovoltaic, and biogas.

With these three operations, the Group **will increase its installed capacity to 186.2 MW, of which about 50% is in Italy; in addition, it has installed more than 222,000 photovoltaic kits in Peru.**

Andrea Tozzi, CEO of Tozzi Green, stated: *"These operations represent a very important step towards expanding our installed capacity in Italy to around 100 MW, mainly in the wind and photovoltaic sectors. We have a very ambitious medium-term investment plan in our country, which will result in a significant increase in our installed capacity to 300 MW in Italy by 2025. Our objective is to grow both by completing projects that we are developing internally, thanks to our decades of experience that have led us to build installations with over 700 MW of capacity throughout Italy over the last few decades, and through the possible acquisition of projects started by third parties.*

I am more confident about developments in our country, because the latest tragic geopolitical events in the world have made everyone realise how crucial it is for a major country like Italy to be more energy

independent. And the only way to accomplish this is through the large-scale development of renewable energy, because the sun, wind, and water are the only resources we have.

Furthermore, increased development of renewable energy installations is what Europe and the International Energy Agency are calling for in order to reduce dependence on foreign natural gas pipelines and fossil fuels. According to the Ministry of Economic Development's plans, as agreed with the European Union, we should double our installed capacity from renewable energy installations by 70 GW by 2030, by adding about 10 GW per year. This would allow the country to save about 20% of the natural gas we import every year from abroad, to save families and businesses over € 10 billion a year, and to contribute to a massive reduction in annual CO2 emissions.

Italy, which is a large and very energy-intensive industrial country, has understood how important this challenge is for its future competitiveness. I have no doubt that we will achieve our goal. And our Group has all the technological, financial, and managerial resources to make an important contribution to this now irreversible process."

Tozzi Green

Tozzi Green is one of Italy's leading renewable energy groups and a major global player in rural electrification. The Group has been operating worldwide for over 30 years developing plants for the generation of energy from renewable sources and is the only one that completely and horizontally integrates the entire supply chain (Development, EPC, O&M) for all plants from renewable energy sources (RES): hydroelectric, wind, photovoltaic, and biogas. Consolidated revenues in 2022 amounted to € 109.3 million, EBITDA € 60.2 million, and net profit € 10.3 million. At the end of 2022, the Group owned plants in Italy and worldwide, had qualifying shareholdings for a total capacity of 167.4 MW, and has installed 222,000 photovoltaic power kits.

For further information:

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